

Patron: Her Majesty the Queen

Honorary Grande President: His Excellency the Governor-General

NUMBER 883 (KELOWNA) WING

Royal Canadian Air Force Association

P.O. BOX 883, STATION "A"
KELOWNA, BRITISH COLUMBIA
V1Y 7P5



THE JIM BOWES AVIATION SCHOLARSHIP FUND

A G R E E M E N T

I DEFINITIONS

For the purpose of this agreement the following definitions are used:

1. Founder - The individual who donated the funds to establish the JIM BOWES AVIATION SCHOLARSHIP FUND (hereafter known as the Fund).
2. The Trust - The Fund account and all monies accrued thereto including the capital, account expenses, interest revenue and scholarship disbursements.
3. The Trustees - Number 883 (Kelowna) RCAF Wing, AFAC, Kelowna, B.C. Board of Directors.
4. The Scholarship Committee - A Committee comprised of members appointed annually by the 883 Wing Board of Directors to receive and review applications and recommend suitable candidates for the Aviation Scholarship. The Committee shall be chaired by a member of the Executive and have as a member the Chairperson of the 243 Squadron Sponsoring Committee.
5. Scholarship Eligibility - The successful candidate shall be an Air Cadet in good standing at the time of application.

II GENERAL

1. The Aviation Scholarship shall be named "THE JIM BOWES AVIATION SCHOLARSHIP"
2. The Jim Bowes Aviation Scholarship Fund is established by the Founder to assist an Air Cadet from 243 Squadron, RCAC, Kelowna, B.C. to pursue an active flying career in civil aviation.
3. The Founder has assigned responsibility for the management and administration of the Trust to 883 (Kelowna) RCAF Wing, AFAC, Board of Directors. This responsibility includes all matters pertaining to the appointment of members to the Scholarship Committee, the investment of funds, the promotion of the Scholarship, the selection of candidates, the awarding and presentation of Scholarships and any other matter that may arise pertaining to the Trust. All decisions shall be recorded and approved in Board of Director Minutes.

The Jim Bowes Aviation Scholarship Fund Agreement

4. The Founder's intent in establishing this Aviation Scholarship shall be respected in perpetuity by the Trustees.

III INVESTMENT OF THE TRUST

1. Responsibility to invest the Trust rests with the Trustees. All money decisions shall be recorded and approved in Board of Director Minutes.
2. It is a condition of the Founder that the Capital be preserved intact and the accrued interest be used to establish the Aviation Scholarship.
3. Investment decisions are the responsibility of the Board of Directors. The Wing Treasurer shall report on the financial status of the Trust in Wing monthly financial statements.

IV SCHOLARSHIP ELIGIBILITY CRITERIA

1. The successful candidate(s) shall be an Air Cadet currently in good standing in 243 (Ogopogo) Squadron, RCAC, Kelowna, B.C. or having aged out, in accordance with Air Cadet regulations.
2. The Scholarship Committee should consider, but not be limited by, the following criteria:
 - a. recommendation in writing from the Squadron Commanding Officer;
 - b. written confirmation of education/academic performance;
 - c. financial need in pursuing a civil aviation flying career; and
 - d. personal interview with the Aviation Scholarship Committee. The interview should focus on the candidate(s)' interest in pursuing a civil aviation flying career.

V AWARDING THE SCHOLARSHIP

1. Payment of a Scholarship shall be made to an Aviation Training School or Institution subject to receiving written confirmation that the recipient is enrolled in a formal aviation flying training program.
2. In the event a suitable candidate for a Scholarship is not selected in any one year the Scholarship Committee may determine that no scholarship be awarded in that year. The Scholarship Committee shall be the sole authority to determine the amount and timing of the Scholarship. The awarding of scholarships shall be recorded in Board of Director minutes.
3. The awarding of the Aviation Scholarship may be made at the annual Aviation Industry Dinner or a forum deemed appropriate by the Board of Directors to be an event in keeping with the prestige and merit of the Aviation Scholarship.

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VI SUCCESSION OF THE TRUST

1. In the event 883 (Kelowna) RCAF Wing AFAC ceases to exist the following succession rules shall be strictly followed in accordance with the wishes of the Founder:
 - a. The Trust in its entirety shall be transferred to an Institution capable of administering The Jim Bowes Aviation Scholarship Fund Agreement. A Board of Trustees may be established for the sole purpose of administering the Trust and awarding Scholarships.
 - b. This Agreement will remain intact excepting that the name of the Trustees will change.
2. In the event 243 (Ogopogo) Squadron, RCAC ceases to exist the Aviation Scholarship shall be open to candidates from other Air Cadet Squadrons in Okanagan Wing of the B.C. Committee, Air Cadet League of Canada.
3. In the event Air Cadets, as currently constituted, cease to exist, the Scholarship shall be offered to a worthy candidate in the Kelowna Area who wishes to pursue a flying career in civil aviation through the OUC Aviation Program or a Flight Training Centre capable of delivering a Commercial Aviation Program.

Signature on behalf of 883 (Kelowna) RCAF Wing, AFAC:

 _____ President	 _____ Witness	 _____ Date
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Signature of Founder:

 _____ Founder	 _____ Witness	 _____ Date
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CODICIL TO THE JIM BOWES AVIATION SCHOLARSHIP FUND AGREEMENT OF 3 JULY 1996

The Jim Bowes Aviation Scholarship Fund has been very successful in achieving the original intent of the Founder. Many cadets and former cadets of 243 (Ogopogo) Squadron have received Scholarships to help them obtain a certification in civil aviation. Experience has shown that many cadets as well as staff, most of whom are former cadets, require financial assistance to obtain a certification in a flying as well as a non-flying field of aviation. The purpose of this CODICIL is recognize this fact by allowing individuals, who may be pursuing non-flying aviation careers as well as individuals who support the Squadron as staff members, to be eligible for aviation scholarships.

This CODICIL adds to, and modifies, specific statements of the original agreement subject to it being signed into effect by the Mrs F Bowes, the widow of the Founder. No other interpretations will have precedence over the original agreement or of this CODICIL.

Section I, paragraph 4, The Scholarship Committee, last sentence will read as follows:

"The Committee shall be chaired by a member of the Executive and have as members, the Chairperson of the 243 Squadron Sponsoring Committee and one additional member appointed by the President of 883 Wing".

Section I, add paragraph 6, to read as follows:

Civil Aviation – means both flying and non-flying careers in civil aviation. This includes, but is not exclusive to, Technical and Non-Technical careers, such as Air Traffic Control, Aircraft Technical Trades or any other aviation field, that requires certification through attendance at a formal aviation training facility or Institution.

Section II, paragraph 2, will read as follows:

"The Jim Bowes Aviation Scholarship Fund is established by the Founder to assist an Air Cadet or Staff Member from 243 Squadron, RCAC, Kelowna, B.C. to pursue an active career in civil aviation".

Section IV, paragraph 1, will read as follows:

"The successful candidates(s) shall be an Air Cadet or Staff Member, currently in good standing in 243 (Ogopogo) Squadron, RCAC, Kelowna, B.C.".

Section IV, paragraph 2. c. will read as follows:

"financial need in pursuing a civil aviation career".

Section IV, paragraph 2. d. will read as follows:

“personal interview with the Aviation Scholarship Committee. The interview should focus on the candidate(s)’ interest in pursuing a civil aviation career”.



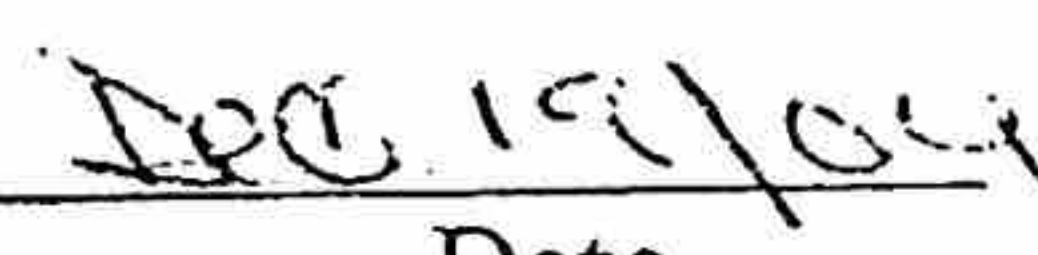
Section V, paragraph 1. will read as follows:

“Payment of a Scholarship shall be made to an Aviation Training School or Institution subject to receiving written confirmation that the recipient is enrolled in a formal civil aviation training program”.

Section VI, paragraph 3. will read as follows:

“In the event Air Cadets, as currently constituted, cease to exist, the Scholarship shall be offered to a worthy candidate in the Kelowna Area who wishes to pursue a career in civil aviation through the OUC Aviation Program, a Flight Training Centre or a Technical Institution registered with a provincial government, capable of delivering a civil aviation training program”.

Signature of Mrs F. Bowes

 _____ Mrs F. Bowes (Prof H. for F. Bowes)	 _____ Witness	 _____ Date
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